

Updates to Taxes Agreement - June 6, 2025

	FY 2025-27	FY 2028-29
1 Global Agreement Target	(118,000)	(190,000)
2 May 29th Leader Agreement on Taxes	(118,012)	(190,220)
3 Additional no or low cost items added to May 29th Agreement	328	90
4 Updated Total	(117,684)	(190,130)

5
6 **INCLUDE: SAF Technical Correction Carryforward Policy Language (no cost)** (Gov language)
7

8 INCLUDE: Adopted Taxes working group no cost or small cost items. Cost (Savings) in \$000s	FY 2025	FY 2026	FY 2027	FY 2025-27	FY 2028	FY 2029	FY 2028-29
9 Attachments and Appurtenances (Senate language)		-	40	40	40	40	80
10 Alliance (House language)		-	10	10	10	10	20
11 Foreign Service Pension Subtraction (Senate Language)		10	10	20	10	10	20
12 Landlord Penalty - Failure to Submit CRP (Senate Language)		-	-	-	(60)	(60)	(120)
13 Red Lake Nation College Exemption (House language)		122	-	122	-	-	-
14 Leech Lake Property Exemption (Senate language)		-	-	-	10	10	20
15 Land Bank Abatement (Senate language)		-	10	10	10	20	30
16 Bloomington Property Tax Exemption Extension (Senate language)			20	20	20	20	40
17 LGA Penalty Forgiveness - Stewart, Alpha, Odin, and Trosky (Senate language)	106	-	-	106	-	-	-
18 PCR Refund (Senate language)			negl.	negl.	negl.	negl.	negl.
19 Repeal Controlled Substances Stamp (Senate language)		negl.	negl.	negl.	negl.	negl.	negl.
20 Discharged/Coerced Debt Subtraction (House language)		negl.	negl.	negl.	negl.	negl.	negl.
21 Student Loan Reimbursement for Critical Access Dental Employees (Senate language)			negl.	negl.	negl.	negl.	negl.
22 Grand Portage and Mille Lacs Property Exemption (working group agreed upon language)				-	negl.	negl.	negl.
23 Market Farming/Floriculture (Senate Language)				-	negl.	negl.	negl.
24 Conservation Easements (Senate language)				-	unknown	unknown	unknown
25 DOR Policy and Technical Bill (without all three PTE sections)				-			-
26 K-12 Education Credit Assignment Repeal (Gov language)				-			-
27 Retirement Annuity Contribution Errors Correction (House language)				-			-
28 Brewers Sales Tax Remittance Modifications (House language)				-			-
29 Public Finance Articles (Senate language)				-			-
30 Short Line RR (Gov language)				-			-
31 SEIU Stipend Payment Subtraction (House language)				-			-
32 TIF Articles (House TIF offer dated 5/22/25 12:30pm with Senate A-6 amendment)				-			-
33 Consumer Restitution Account (Senate Language amended by Senate A-7 amendment)				-			-
34 4(d)1 changes (Senate language)				-			-
35 Confessions of Judgement Interest Rate Changes (Senate language)				-			-
36 Third Class Cities Tax Levy for Free Music (Senate language)				-			-
37 Fiscal Disparities Property Tax Statement (Senate language)				-			-
38 Township Aid Modification (Senate language)				-			-
39 LGA Base Aid - City of Baldwin (House language)				-			-

40	TERC Changes (Sections 1-7 and 9 of House language)					-		-
41	Provider Tax Research Credit Rate (House language)					-		-
42	Provider Tax Pharmacy Refund Timing (House language)					-		-
43	Minneapolis Grant Availability Extension (House language)					-		-
44	Agricultural Society Debt Limit Increase (Senate language)					-		-
45	Hermantown LST Extension and Modification (Senate language)					-		-
46	Total	106	132	90	328	40	50	90